

From December 7th to 18th 2022 at the 15th Conference of the Parties to the Convention on Biological Diversity

Place Québec in the Palais de Congrès, Montréal

Saturday 10th December

BUSINESS & FINANCE

08:30-10:00

Scaling a Multi-Billion Dollar Biodiversity Market: Dream or Reality?

Organizer: Global Canopy, Deloitte and EY

This session will provide participants with the current opportunities and roadblocks around: appropriately valuing, regulating, and monetizing biodiversity, creating and leveraging market incentives to promote biodiversity conservation and restoration, and the equity and ethics considerations we need to keep at the forefront of the conversation. The session aims to provide the appropriate context setting, SME expertise, and cross-sector pollination to create a collaborative environment around solutioning for the financialization of biodiversity to incentivize conservation and restoration efforts. Attendees should walk away with:

- A knowledge of environmental markets and potential pathways for biodiversity in these markets.
- An understanding of the opportunities and challenges posed in valuing and regulating biodiversity.
- Insight into the market levers for incentivization for biodiversity conservation and restoration.

10:15-11:45

How nature-related standards and disclosures are guiding investors and insurers

Organizer: United Nations Environment Programme Finance Initiative

According to industry experts, biodiversity is "the fastest-developing ESG theme in global capital markets." At the same time action is often geared at banks and not investors and insurers. In this session UNEP FI together with PRI and UNEP-WCMC is inviting leading insurers and investors to reflect on how approaches to measure, act and report impact and dependency on nature, such as via the development of a standardised framework by the Taskforce on Nature-related Disclosures, and the International Sustainability Standards Board, or the update of the Global Reporting Indicator on Biodiversity is guiding their actions on nature.

The main objectives/intended outcomes of this session are to discuss to what extent the TNFD LEAP FI approach is applicable for insurers and investors and what recommendations could be made to the TNFD and other standard setters based on the UNEP FI-led pilots in support of the TNFD with nearly 40 financial institutions including 12 investment manager and insurers.



12:00-13:30

Strengthening the measurement and accountability for nature-positive business actions

Organizer: World Economic Forum

Conserving, restoring and sustainably managing nature is an economic imperative. With growing recognition of the scale and magnitude of the crisis associated with biodiversity loss, corporates, financial institutions and investors are moving from understanding "why" to asking about "how" nature positive could be measured and applied in the real world. Therefore, measurement and accountability must be strengthened to avoid the risks of greenwashing and empower businesses to start and scale up their action on nature.

Through this session, we are expected to empower businesses to take immediate first steps in developing robust measurement and strengthening accountability of nature-positive actions to contribute to a successful CoP15 and the implementation of the Target 15.

13:45-14:30

Increasing the Nature Alignment of Global Finance

Organizer: NatureFinance

Achieving the goals of an ambitious Post-2020 Global Biodiversity Framework requires not only significant mobilisation of resources but also the realignment of huge volumes of public and private finance towards nature positive, equitable outcomes. NatureFinance has developed a first of its kind Alignment Toolkit to allow national, international and corporate financial actors to assess their degree of alignment and support the changes needed to put them on the path to a nature positive, net zero future. At this event you will learn about the Alignment Toolkit and hear from partners in its development, and future users, about why it matters.

14:30-16:00

Transformative business action towards nature-positive from national to global scale

Organizer: World Business Council for Sustainable Development

This session aims to highlight collaborative actions across all levels of the system for a nature-positive world by 2030:

- From landscapes, seascapes and watersheds to national and global levels.
- From operational sites, to corporate and into value-chains.

Aimed at business practitioners, policy makers and organisations and networks that work with business, we will share inspirational stories from around the world of how business, government and other stakeholders have come together to transform key sectors including agriculture, built environment and energy systems, highlighting the enabling corporate and government policies and strategies required. Participants will then have the chance to interact directly with the presenters though small group discussions, leaving the session inspired to replicate similar multi-stakeholder collaborations in their respective regions.



16:30-18:00

Role of valuation for a nature positive economy

Organizer: Capitals Coalition

The valuation of nature is critical to achieving a nature positive economy. Businesses are calling for mandatory assessment and disclosure of impacts and dependencies on nature to deliver the post-2020 global biodiversity framework This session will bring together experts from finance, business, NGOs and government to explore the role of valuations in effectively implementing Target 15. Participants will have the opportunity to provide input to the Value Commission as they develop the global criteria for transparent value factors and discuss the path to mainstreaming the inclusion of nature's value in decision making.

Objectives

- Bring awareness about the Value Accounting Network and the tools/frameworks available and its potential for delivering target 15
- Raise awareness of valuation and role of valuation for delivering the CBD global biodiversity framework and agenda (especially target 15)
- Discuss and gain feedback on transparency criteria for valuation factors

WOMEN

18:00 - 21:00

Gender Day "Weaving Human Rights and Gender Equality in the Post-2020 Global Biodiversity Framework - Part 1" Organizer: UNCBD Women's Caucus and CBD Secretariat

The UNCBD Women's Caucus and the Secretariat to the Convention on Biological Diversity (CBD) are hosting the "Gender Day: Weaving Human Rights and Gender Equality in the Post-2020 GBF". The purpose of this two-part event is to collectively identify the best practices towards the effective inclusion of human rights and gender equality in the Post-2020 Global Biodiversity Framework to be adopted at CBD COP-15. It will also be an open space for Parties, stakeholders and observers to discuss and assess existing solutions and concrete ways forward to effectively integrate Human Rights and Gender Equality in all biodiversity-related policies and practices at all levels.

This will be an evening reception event. After welcoming remarks and an opening of the event, there will be music and a photographic exhibition, and opportunities for participants to engage on the theme of Gender Day. The winning photographs of the held months before the CBD COP-15 by Women 4 Biodiversity will be exhibited, showing women taking action for our planet and future, as women and girls are key actors in the conservation of biodiversity and its sustainable use (CBD, 1992). The aim of the photo exhibition is to visualize and recognize the practices that women around the world carry out for the benefit of conservation.